St. Martins On The Bay
Revenue and Expense Ledger
2012 Budget Proposal Current Status

Budget Yr March 1st thru Feb 28th

Updated on: 1/25/12

Budget Item		Amount Budgeted	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total Spent	Revenue .+/- Budget
			Monthly Expenditures													
Pool Care		$8,000	$0.00	$0.00	$0.00	$0.00	$1,357.41	$3,255.66	$1,167	$1,104.04	$1,141.19	$0.00	$0.00	$0.00	$8,025.02	-$25
Lawn Care 27 cuts		$9,000	$0.00	$0.00	$0.00	$580.00	$1,723.78	$1,160.00	$1,450.00	$1,450.00	$1,160.00	$0.00	$0.00	$0.00	$7,523.78	$1,476
Electric Service		$6,600	$0.00	$0.00	$401.00	$383.00	$371.00	$384.00	$302.00	$515.02	$600.00	$484.00	$0.00	$0.00	$3,440.02	$3,160
Sharp Water Account	*	$21,000	$0.00	$0.00	$1,637.33	$1,631.50	$1,685.63	$1,664.73	$1,526.03	$3,122.46	$1,324.63	$1,663.41	$0.00	$0.00	$14,255.72	$6,744
Allied Trash Removal		$5,000	$0.00	$0.00	$305.14	$327.29	$423.50	$602.91	$565.84	$566.54	$323.67	$327.71	$0.00	$0.00	$3,442.60	$1,557
Legal/Emergency		$5,000	$0.00	$0.00	0.00	0.00	0.00	350.00	0.00	0.00	0.00	0.00	$0.00	$0.00	$350.00	$4,650
Insurance		$4,500	$0.00	$0.00	$1,078.00	$726.25	$0.00	$726.25	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,530.50	$1,970
Office & Misc. Expense		$800	$0.00	$0.00	$0.00	$15.95	$0.00	$0.00	$48.00	$40.00	$76.77	$250.40	$0.00	$0.00	$431.12	$369
BB&T Loan Pymt		$7,400	$0.00	$0.00	$610.00	$610.00	$610.00	$610.00	$610.00	$610.00	$610.00	$610.00	$0.00	$0.00	$4,880.00	$2,520
Tennis Court		$1,000	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,000
Boat Parking Area		$1,500	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,500
Reserves to put away for 2011			Res Spent 2012		Owe GF	2012 Bond										
Water Reserve		$2,000.00				$2,000										
Parking lots A		$600.00				$600										
Parking Lot B		$1,000.00	$1,000.00			$0		Avg Monthly Expense Costs				$6,858				
Pool Reserve		$5,000.00				$5,000										
Septic A		$2,400.00	$600.00			$1,800										
Septic B		$1,500.00	$1,959.00			-$459										
Reserves Spent			$3,559		$0	$8,941										
Amount Budgeted		$82,300.00	$0	$0	$4,031	$4,274	$6,171	$8,754	$5,669	$7,408	$5,236	$3,336	$0	$0	$44,879	$24,921
Total Dues Due		$97,523.95														
Dues Collected To Date		$75,741.08														
Dues Receivables		$21,782.87				2012 St. Martin's Budget Re-cap										
% of Dues Collected		100.00%				Current Savings/ CD's ect.					$27,068.86		Note:			
EOY Project +/-		$10,615		Owed to		Current Balance Checking					$22,693.88					
				Checking		Account's Receivable 2012					$21,782.87					
Reserve Totals			$2,011	after bonds		Budget Expense Payable for 2012					$33,862					
			Bond	cashed out												
Parking lots A		$2,268.13				2012 Revenue +/- Budget Expense					$15,224					
Parking Lot B		$0.00				End of year Projected Revenue					$10,615		$3525 dues for 2011 reserves			
Pumphouse Reserve		$3,645.97														
Tennis Courts		$0.00	$1,000										Land Transfer			
Septic B		$16,202.40											$ Summary			
Septic A		$4,952.36				Legal	Property Expense spent with King Burnett						$84,668.85			
Reserve Totals Bonds		$27,069	$1,000				Reserve Money discovered at Taylor Bank 1/25/08						$37,203			
							Business Loan with BB&T						$50,000			