

**St. Martins On The Bay
Revenue and Expense Ledger**

2012 Budget Proposal Current Status

Budget Yr March 1st thru Feb 28th

Updated on: 12/7/12

Budget Item	Amount Budgeted	Monthly Expenditures												Total Spent	Revenue +/- Budget
		Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec		
Pool Care	\$8,000	\$0.00	\$0.00	\$0.00	\$0.00	\$1,357.41	\$3,255.66	\$1,167	\$1,104.04	\$1,141.19	\$0.00	\$0.00	\$0.00	\$8,025.02	-\$25
Lawn Care 27 cuts	\$9,000	\$0.00	\$0.00	\$0.00	\$580.00	\$1,723.78	\$1,160.00	\$1,450.00	\$1,450.00	\$1,160.00	\$870.00	\$0.00	\$0.00	\$8,393.78	\$606
Electric Service	\$6,600	\$0.00	\$0.00	\$401.00	\$383.00	\$371.00	\$384.00	\$302.00	\$515.02	\$600.00	\$484.00	\$373.00	\$295.00	\$4,108.02	\$2,492
Sharp Water Account *	\$21,000	\$0.00	\$0.00	\$1,637.33	\$1,631.50	\$1,685.63	\$1,664.73	\$1,526.03	\$3,122.46	\$1,324.63	\$1,663.41	\$1,417.40	\$1,511.03	\$17,184.15	\$3,816
Allied Trash Removal	\$5,000	\$0.00	\$0.00	\$305.14	\$327.29	\$423.50	\$602.91	\$565.84	\$566.54	\$323.67	\$327.71	\$467.61	\$340.72	\$4,250.93	\$749
Legal/Emergency	\$5,000	\$0.00	\$0.00	0.00	0.00	0.00	350.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00	\$350.00	\$4,650
Insurance	\$4,500	\$0.00	\$0.00	\$1,078.00	\$726.25	\$0.00	\$726.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,530.50	\$1,970
Office & Misc. Expense	\$800	\$0.00	\$0.00	\$0.00	\$15.95	\$0.00	\$0.00	\$48.00	\$40.00	\$76.77	\$250.40	\$0.00	\$0.00	\$431.12	\$369
BB&T Loan Pymt	\$7,400	\$0.00	\$0.00	\$610.00	\$610.00	\$610.00	\$610.00	\$610.00	\$610.00	\$610.00	\$610.00	\$553.68	\$653.68	\$6,087.36	\$1,313
Tennis Court	\$1,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000
Boat Parking Area	\$1,500	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500
Reserves to put away for 2011		Res Spent 2012	Owe GF	2012 Bond											
Water Reserve	\$2,000.00			\$2,000											
Parking lots A	\$600.00			\$600											
Parking Lot B	\$1,000.00	\$1,000.00		\$0	Avg Monthly Expense Costs				\$6,858						
Pool Reserve	\$5,000.00			\$5,000											
Septic A	\$2,400.00	\$600.00		\$1,800											
Septic B	\$1,500.00	\$1,959.00		-\$459											
Reserves Spent		\$3,559	\$0	\$8,941											
Amount Budgeted	\$82,300.00	\$0	\$0	\$4,031	\$4,274	\$6,171	\$8,754	\$5,669	\$7,408	\$5,236	\$4,206	\$2,812	\$2,800	\$51,361	\$18,439
Total Dues Due	\$97,523.95														
Dues Collected To Date	\$77,019.61														
Dues Receivables	\$20,604.34														
2012 St. Martin's Budget Re-cap															
% of Dues Collected	100.00%					Current Savings/ CD's ect.				\$27,073.42	Note:				
EOY Project +/-	\$12,921		Owed to		Current Balance Checking				\$19,697.25						
			Checking		Account's Receivable 2012				\$20,604.34						
Reserve Totals		\$2,011	after bonds		Budget Expense Payable for 2012				\$27,380						
		Bond	cashd out												
Parking lots A	\$2,268.13				2012 Revenue +/- Budget Expense				\$15,224						
Parking Lot B	\$0.00				End of year Projected Revenue				\$12,921						
Pumphouse Reserve	\$3,645.97														
Tennis Courts	\$0.00	\$1,000											Land Transfer		
Septic B	\$16,206.96												\$ Summary		
Septic A	\$4,952.36				Legal Expense spent with King Burnett's law firm				\$84,668.85						
Reserve Totals Bonds	\$27,073	\$1,000			Reserve Money discovered at Taylor Bank 1/25/08				\$37,203						
					Business Loan with BB&T				\$50,000						