

## St. Martins On The Bay Revenue and Expense Ledger

### 2012 Budget Proposal Current Status

Budget Yr March 1st thru Feb 28th

Updated on: 11/1/12

| Budget Item                   | Amount Budgeted |  | Monthly Expenditures                            |            |            |                           |            |            |            |            |            |          |             | Total Spent   | Revenue +/- Budget |  |  |
|-------------------------------|-----------------|--|---|------------|------------|---------------------------|------------|------------|------------|------------|------------|----------|-------------|---------------|--------------------|--|--|
|                               | Jan             | Feb  | Mar   | April      | May        | June                      | July       | Aug        | Sep        | Oct        | Nov        | Dec      |             |               |                    |  |  |
| Pool Care                     | \$8,000         | \$0.00   | \$0.00  | \$0.00     | \$0.00     | \$1,357.41                | \$3,255.66 | \$1,167    | \$1,104.04 | \$1,141.19 | \$0.00     | \$0.00   | \$0.00      | \$8,025.02    | -\$25              |  |  |
| Lawn Care 27 cuts             | \$9,000         | \$0.00   | \$0.00  | \$0.00     | \$580.00   | \$1,723.78                | \$1,160.00 | \$1,450.00 | \$1,450.00 | \$1,160.00 | \$870.00   | \$0.00   | \$0.00      | \$8,393.78    | \$606              |  |  |
| Electric Service              | \$6,600         | \$0.00   | \$0.00  | \$401.00   | \$383.00   | \$371.00                  | \$384.00   | \$302.00   | \$515.02   | \$600.00   | \$484.00   | \$373.00 | \$0.00      | \$3,813.02    | \$2,787            |  |  |
| Sharp Water Account *         | \$21,000        | \$0.00   | \$0.00  | \$1,637.33 | \$1,631.50 | \$1,685.63                | \$1,664.73 | \$1,526.03 | \$3,122.46 | \$1,324.63 | \$1,663.41 | \$201.40 | \$0.00      | \$14,457.12   | \$6,543            |  |  |
| Allied Trash Removal          | \$5,000         | \$0.00   | \$0.00  | \$305.14   | \$327.29   | \$423.50                  | \$602.91   | \$565.84   | \$566.54   | \$323.67   | \$327.71   | \$0.00   | \$0.00      | \$3,442.60    | \$1,557            |  |  |
| Legal/Emergency               | \$5,000         | \$0.00   | \$0.00  | 0.00       | 0.00       | 0.00                      | 350.00     | 0.00       | 0.00       | 0.00       | 0.00       | \$0.00   | \$0.00      | \$350.00      | \$4,650            |  |  |
| Insurance                     | \$4,500         | \$0.00   | \$0.00  | \$1,078.00 | \$726.25   | \$0.00                    | \$726.25   | \$0.00     | \$0.00     | \$0.00     | \$0.00     | \$0.00   | \$0.00      | \$2,530.50    | \$1,970            |  |  |
| Office & Misc. Expense        | \$800           | \$0.00   | \$0.00  | \$0.00     | \$15.95    | \$0.00                    | \$0.00     | \$48.00    | \$40.00    | \$76.77    | \$250.40   | \$0.00   | \$0.00      | \$431.12      | \$369              |  |  |
| BB&T Loan Pymt                | \$7,400         | \$0.00   | \$0.00  | \$610.00   | \$610.00   | \$610.00                  | \$610.00   | \$610.00   | \$610.00   | \$610.00   | \$610.00   | \$610.00 | \$0.00      | \$4,880.00    | \$2,520            |  |  |
| Tennis Court                  | \$1,000         | \$0.00   | \$0.00  | \$0.00     | \$0.00     | \$0.00                    | \$0.00     | \$0.00     | \$0.00     | \$0.00     | \$0.00     | \$0.00   | \$0.00      | \$0.00        | \$1,000            |  |  |
| Boat Parking Area             | \$1,500         | \$0.00   | \$0.00  | \$0.00     | \$0.00     | \$0.00                    | \$0.00     | \$0.00     | \$0.00     | \$0.00     | \$0.00     | \$0.00   | \$0.00      | \$0.00        | \$1,500            |  |  |
| Reserves to put away for 2011 |                 | Res Spent 2012                                   |   | Owe GF     | 2012 Bond  |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Water Reserve                 | \$2,000.00      |  |   |            | \$2,000    |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Parking lots A                | \$600.00        |  |   |            | \$600      |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Parking Lot B                 | \$1,000.00      | \$1,000.00                                       |   |            | \$0        | Avg Monthly Expense Costs |            |            |            |            | \$6,858    |          |             |               |                    |  |  |
| Pool Reserve                  | \$5,000.00      |  |   |            | \$5,000    |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Septic A                      | \$2,400.00      | \$600.00   |   |            | \$1,800    |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Septic B                      | \$1,500.00      | \$1,959.00                                       |   |            | -\$459     |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Reserves Spent                |                 | \$3,559  | \$0   | \$8,941    |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Amount Budgeted               | \$82,300.00     | \$0  | \$0   | \$4,031    | \$4,274    | \$6,171                   | \$8,754    | \$5,669    | \$7,408    | \$5,236    | \$4,206    | \$574    | \$0         | \$46,323      | \$23,477           |  |  |
| Total Dues Due                | \$97,523.95     |  |   |            |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Dues Collected To Date        | \$75,716.38     |  |   |            |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Dues Receivables              | \$21,807.57     |  |   |            |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
| % of Dues Collected           |                 | 100.00%  |   |            |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
| EOY Project +/-               | \$11,352        |  | Owed to   |            |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
|                               |                 |  | Checking  |            |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
| <b>Reserve Totals</b>         |                 | \$2,011  | after bonds                                     |            |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
|                               |                 | Bond   | cashed out                                      |            |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Parking lots A                | \$2,268.13      |  |   |            |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Parking Lot B                 | \$0.00          |  |   |            |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Pumphouse Reserve             | \$3,645.97      |  |   |            |            |                           |            |            |            |            |            |          |             |               |                    |  |  |
| Tennis Courts                 | \$0.00          | \$1,000  |   |            |            |                           |            |            |            |            |            |          |             | Land Transfer |                    |  |  |
| Septic B                      | \$16,206.96     |  |   |            |            |                           |            |            |            |            |            |          | \$ Summary  |               |                    |  |  |
| Septic A                      | \$4,952.36      | Legal Expense spent with King Burnett's law firm |   |            |            |                           |            |            |            |            |            |          | \$84,668.85 |               |                    |  |  |
| Reserve Totals Bonds          | \$27,073        | \$1,000  | Reserve Money discovered at Taylor Bank 1/25/08 |            |            |                           |            |            |            |            |            |          |             | \$37,203      |                    |  |  |
|                               |                 | Business Loan with BB&T                          |   |            |            |                           |            |            |            |            |            |          | \$50,000    |               |                    |  |  |