# *St. Martins On The Bay*
# *Revenue and Expense Ledger*

**Budget Yr March 1st thru Feb 28th** | **2012 Budget Proposal Current Status** | **Updated on:** 1/18/13

| Budget Item | | Amount Budgeted | Jan | Feb | Mar | April | May | June | July | Aug | Sep | Oct | Nov | Dec | Total Spent | Revenue .+/- Budget |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Monthly Expenditures | | | | | | | | | | | | | |
| Pool Care | | $8,300 | $0.00 | $0.00 | $0.00 | $0.00 | $1,357.41 | $3,255.66 | $1,167 | $1,104.04 | $1,141.19 | $0.00 | $0.00 | $247.00 | $8,272.02 | $28 |
| Lawn Care 27 cuts | | $9,000 | $0.00 | $0.00 | $0.00 | $580.00 | $1,723.78 | $1,160.00 | $1,450.00 | $1,450.00 | $1,160.00 | $870.00 | $0.00 | $435.00 | $8,828.78 | $171 |
| Electric Service | | $6,300 | $557.00 | $0.00 | $401.00 | $383.00 | $371.00 | $384.00 | $302.00 | $515.02 | $600.00 | $484.00 | $373.00 | $295.00 | $4,665.02 | $1,635 |
| Sharp Water Account | * | $21,000 | $2,574.40 | $0.00 | $1,637.33 | $1,631.50 | $1,685.63 | $1,664.73 | $1,526.03 | $3,122.46 | $1,324.63 | $1,663.41 | $1,417.40 | $1,511.03 | $19,758.55 | $1,241 |
| Allied Trash Removal | | $5,000 | $338.71 | $0.00 | $305.14 | $327.29 | $423.50 | $602.91 | $565.84 | $566.54 | $323.67 | $327.71 | $467.61 | $340.72 | $4,589.64 | $410 |
| Legal/Emergency | | $5,000 | $0.00 | $0.00 | 0.00 | 0.00 | 0.00 | 350.00 | 0.00 | 0.00 | 0.00 | 0.00 | $0.00 | $0.00 | $350.00 | $4,650 |
| Insurance | | $4,500 | $0.00 | $0.00 | $1,078.00 | $726.25 | $0.00 | $726.25 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $740.00 | $3,270.50 | $1,230 |
| Office & Misc. Expense | | $800 | $0.00 | $0.00 | $0.00 | $15.95 | $0.00 | $0.00 | $48.00 | $40.00 | $76.77 | $250.40 | $0.00 | $48.00 | $479.12 | $321 |
| BB&T Loan Pymt | | $7,400 | $553.68 | $0.00 | $610.00 | $610.00 | $610.00 | $610.00 | $610.00 | $610.00 | $610.00 | $610.00 | $553.68 | $653.68 | $6,641.04 | $759 |
| Tennis Court | | $1,000 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $1,000 |
| Boat Parking Area | | $1,500 | $75.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $75.00 | $1,425 |
| Reserves to put away for 2011 | | | Res Spent 2012 | | Owe GF | 2012 Bond | | | | | | | | | | |
| Water Reserve | | $2,000.00 | $1,000.00 | | | $1,000 | | | | | | | | | | |
| Parking lots A | | $600.00 | | | | $600 | | | | | | | | | | |
| Parking Lot B | | $1,000.00 | $1,000.00 | | | $0 | | Avg Monthly Expense Costs | | | | $6,858 | | | | |
| Pool Reserve | | $5,000.00 | | | | $5,000 | | | | | | | | | | |
| Septic A | | $2,400.00 | $600.00 | | | $1,800 | | | | | | | | | | |
| Septic B | | $1,500.00 | $1,959.00 | | | -$459 | | | | | | | | | | |
| Reserves Spent | | | $4,559 | | $0 | $7,941 | | | | | | | | | | |
| Amount Budgeted | | $82,300.00 | $4,099 | $0 | $4,031 | $4,274 | $6,171 | $8,754 | $5,669 | $7,408 | $5,236 | $4,206 | $2,812 | $4,270 | $56,930 | $12,870 |
| Total Dues Due | | $97,523.95 | | | | | | | | | | | | | | |
| Dues Collected To Date | | $77,019.61 | | | | | | | | | | | | | | |
| Dues Receivables | | $20,604.34 | | | | 2012 St. Martin's Budget Re-cap | | | | | | | | | | |
| % of Dues Collected | | 100.00% | | | | Current Savings/ CD's ect. | | | | | $27,073.42 | | Note: | | | |
| EOY Project +/- | | $12,919 | | Owed to | | Current Balance Checking | | | | | $13,126.46 | | | | | |
| | | | | Checking | | Account's Receivable 2012 | | | | | $20,604.34 | | | | | |
| Reserve Totals | | | $2,011 | after bonds | | Budget Expense Payable for 2012 | | | | | $20,811 | | | | | |
| | | | Bond | cashed out | | | | | | | | | | | | |
| Parking lots A | | $2,268.13 | | | | 2012 Revenue +/- Budget Expense | | | | | $15,224 | | | | | |
| Parking Lot B | | $0.00 | | | | End of year Projected Revenue | | | | | $12,919 | | | | | |
| Pumphouse Reserve | | $3,645.97 | | | | | | | | | | | | | | |
| Tennis Courts | | $0.00 | $1,000 | | | | | | | | | | Land Transfer | | | |
| Septic B | | $16,206.96 | | | | | | | | | | | $ Summary | | | |
| Septic A | | $4,952.36 | | | | Legal Expense spent with King Burnett's law firm | | | | | | | $84,668.85 | | | |
| Reserve Totals Bonds | | $27,073 | $1,000 | | | | Reserve Money discovered at Taylor Bank 1/25/08 | | | | | | $37,203 | | | |
| | | | | | | | Business Loan with BB&T | | | | | | $50,000 | | | |