



Annual HOA Meeting When: FEB 17, 2007 Where: Ocean Pines Library Time: 3:30

ST MARTINS BY THE BAY 2006 IN REVIEW

January 20, 2007 We, the Board members of St Martin's By The Bay would like to take time to reminisce with you the turbulent year of 2006 that is now behind us. At the monthly meeting in June, Jack Shook offered his position as Chairperson to anyone in attendance who wanted it. Ollie Walsh accepted this position, and the following new members were elected to the Board of Directors. Our new members are; Craig Constantino, Craig Pohland, Patti Cleary, and Stephanie Nornes.

By July, Craig Constantino had a new St Martins by the Bay Web Site up and going. This was a great asset, (Thanks Craig). Bill Killinger who acted as Treasurer stepped down, and Mike Shutt agreed to join the Board, and take over the position vacated by Bill. All the account payables and receivables can now be seen by simply going on line to our web site (www.stmartinsnews.com) also; if you attend the monthly meetings, Mike provides a monthly up-dated spread sheet regarding the financial status of our Community. Mike & Craig have done a great job on these projects. Some of our 2006 expenditures have caused budget hardships that will be discussed by Mike at the annual meeting on February 17th. To mention a few, Our aging water supply system and the daily cost to keep our water flowing. Others include the two septic systems we maintain, pool maintenance, trash removal, and the grass cutting. Not to mention the costly litigation we are currently in to take possession of the open space areas that should have been turned over to the association in 2000. Anyone who has suggestions that will help cut cost, feel free share your idea with us. We need, and welcome volunteers for maintenance, and repairs that will reduce costly repair bills from outside companies. Craig will be looking at putting a volunteer sign-up sheet on our web site to help coordinate this effort. So Jump In, come to the meetings, discuss any ideas you may have to help us make this community one in which we all will continue to enjoy and share with our families. See you at the next meeting! Our annual meeting will be on February 17th at the Ocean Pines Library at 3:30PM. Please plan on attending. We have attached a preliminary Agenda, and a Proxy statement

along with this letter. Please fill out the proxy statement and return it to any of the Board members if you are unable to attend. Sincerely, Joyce Timmons Secretary