

**St. Martins On The Bay
Revenue and Expense Ledger**

2015 Budget Proposal Current Status

Updated on: 9/6/15

Budget		Amount		Monthly Expenditures											Total	Revenue
Item	Budgeted	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Spent	+/- Budget	
Pool Care	\$8,600	\$0.00	\$0.00	\$0.00	\$1,060.00	\$0.00	\$1,679.08	\$1,060	\$1,131.09	\$0.00	\$0.00	\$0.00	\$0.00	\$4,930.17	\$3,670	
Lawn Care 27 cuts	\$10,000	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00	\$2,100.00	\$1,050.00	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,100.00	\$4,900	
Electric Service	\$7,700	\$0.00	\$0.00	\$491.98	\$473.04	\$485.77	\$357.97	\$486.00	\$569.97	\$0.00	\$0.00	\$0.00	\$0.00	\$2,864.73	\$4,835	
Sharp Water Account	*\$22,000	\$0.00	\$0.00	\$1,170.20	\$1,800.39	\$8,073.84	\$1,445.54	\$1,953.68	\$2,605.84	\$0.00	\$0.00	\$0.00	\$0.00	\$17,049.49	\$4,951	
Allied Trash Removal	\$5,700	\$0.00	\$0.00	\$403.66	\$399.05	\$399.92	\$396.96	\$807.40	\$611.62	\$0.00	\$0.00	\$0.00	\$0.00	\$3,018.61	\$2,681	
Legal/Emergency/Pool	\$1,000	\$0.00	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$1,000	
Insurance	\$4,800	\$0.00	\$0.00	\$3,343.00	\$0.00	\$0.00	\$44.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,387.00	\$1,413	
Office & Misc. Expense	\$700	\$0.00	\$0.00	\$77.65	\$15.95	\$0.00	\$0.00	\$130.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$223.60	\$476	
BB&T Loan Pymt	\$6,800	\$0.00	\$0.00	\$553.68	\$553.68	\$553.68	\$553.68	\$0.00	\$553.68	\$0.00	\$0.00	\$0.00	\$0.00	\$2,768.40	\$4,032	
Tennis Court	\$1,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000	
Boat Parking Area	\$800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800	
Reserves to put away for 2015		Res Spent 2015		Owe GF	2015 Bond											
Water Reserve	\$2,000.00				\$2,000											
Parking lots A	\$600.00	\$101.00			\$499											
Parking Lot B	\$1,000.00				\$1,000		Avg Monthly Expense Costs			\$6,800						
Pool Reserve	\$5,000.00				\$5,000											
Septic A	\$2,400.00	\$468.00			\$1,932											
Septic B	\$1,500.00	\$487.50			\$1,013											
Reserve Spent&Total		\$1,057		\$0	\$11,444											
Amount Budgeted	\$81,600.00	\$0	\$0	\$6,040	\$4,302	\$10,213	\$6,577	\$5,487	\$6,722	\$0	\$0	\$0	\$0	\$39,342	\$29,758	
Total Dues Due	\$102,557.88															
Dues Collected To Date	\$71,507.94															
Dues Receivables	\$31,049.94				2015 St. Martin's Budget Re-cap											
% of Dues Collected	69.72%				Current Savings/ CD's ect.					\$27,073.42	Notes:	2014 Writeoff Mitchell	\$6795.20			
EOY Project Revenue	\$10,690				Current Balance Checking					\$37,938.06						
					Account's Receivable 2015					\$31,049.94	Pending :	Dues assessment due to Fire				
Reserve Totals		2013	\$2,014		Budget Expense Payable for 2014					\$41,202		Waters	\$3,748.16			
		Reserves	Reserves		Reserves to move to CDs					\$17,097		Young	\$4,788.10			
Parking lots A	\$2,268.13		\$306		2014 Revenue +/- Budget Expense					\$20,958						
Parking Lot B	\$0.00	\$1,000	\$1,000		End of year Projected Revenue					\$10,689.50						
Boat Parking			\$900													
Pumphouse Reserve	\$3,645.97	\$0														
Pool			\$5,000													
Tennis Courts	\$0.00	\$2,000										Land Transfer				
Septic B	\$16,206.96	\$1,041	\$1,500									\$ Summary				
Septic A	\$4,952.36	\$1,950	\$2,400		Legal Expense spent with King Burnett's law firm							\$84,668.85				
Reserve Totals Bonds	\$27,073	\$5,991	\$11,106			Reserve Money discovered at Taylor Bank 1/25/08						\$37,203				
						Business Loan with BB&T					\$50,000					