

**St. Martins On The Bay
Revenue and Expense Ledger**

2015 Budget Proposal Current Status

Updated on: 8/1/15

Budget Item		Amount Budgeted	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total Spent	Revenue +/- Budget
Pool Care		\$8,600	\$0.00	\$0.00	\$0.00	\$1,060.00	\$0.00	\$1,679.08	\$1,060	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,799.08	\$4,801
Lawn Care 27 cuts		\$10,000	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00	\$2,100.00	\$1,050.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,850.00	\$6,150
Electric Service		\$7,700	\$0.00	\$0.00	\$491.98	\$473.04	\$485.77	\$357.97	\$486.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,294.76	\$5,405
Sharp Water Account	*	\$22,000	\$0.00	\$0.00	\$1,170.20	\$1,800.39	\$8,073.84	\$1,445.54	\$1,445.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,935.50	\$8,065
Allied Trash Removal		\$5,700	\$0.00	\$0.00	\$403.66	\$399.05	\$399.92	\$396.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,599.59	\$4,100
Legal/Emergency/Pool		\$1,000	\$0.00	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$1,000
Insurance		\$4,800	\$0.00	\$0.00	\$3,343.00	\$0.00	\$0.00	\$44.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,387.00	\$1,413
Office & Misc. Expense		\$700	\$0.00	\$0.00	\$77.65	\$15.95	\$0.00	\$0.00	\$130.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$223.60	\$476
BB&T Loan Pymt		\$6,800	\$0.00	\$0.00	\$553.68	\$553.68	\$553.68	\$553.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,214.72	\$4,585
Tennis Court		\$1,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000
Boat Parking Area		\$800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800
Reserves to put away for 2015			Res Spent 2015		Owe GF	2015 Bond										
Water Reserve		\$2,000.00				\$2,000										
Parking lots A		\$600.00	\$101.00			\$499										
Parking Lot B		\$1,000.00				\$1,000		Avg Monthly Expense Costs				\$6,800				
Pool Reserve		\$5,000.00				\$5,000										
Septic A		\$2,400.00	\$468.00			\$1,932										
Septic B		\$1,500.00	\$487.50			\$1,013										
Reserve Spent&Total			\$1,057		\$0	\$11,444										
Amount Budgeted		\$81,600.00	\$0	\$0	\$6,040	\$4,302	\$10,213	\$6,577	\$4,172	\$0	\$0	\$0	\$0	\$0	\$31,304	\$37,796
Total Dues Due		\$102,557.88														
Dues Collected To Date		\$71,507.94														
Dues Receivables		\$31,049.94				2015 St. Martin's Budget Re-cap										
% of Dues Collected		69.72%				Current Savings/ CD's ect.					\$27,073.42		Notes:	2014 Writeoff Mitchell	\$6795.20	
EOY Project Revenue		\$11,190				Current Balance Checking					\$46,475.81					
						Account's Receivable 2015					\$31,049.94		Pending :	Dues assessment due to Fire		
Reserve Totals			2013	\$2,014		Budget Expense Payable for 2014					\$49,239			Waters	\$3,748.16	
			Reserves	Reserves		Reserves to move to CDs					\$17,097			Young	\$4,788.10	
Parking lots A		\$2,268.13		\$306		2014 Revenue +/- Budget Expense					\$20,958					
Parking Lot B		\$0.00	\$1,000	\$1,000		End of year Projected Revenue					\$11,189.50					
Boat Parking				\$900												
Pumphouse Reserve		\$3,645.97	\$0													
Pool				\$5,000												
Tennis Courts		\$0.00	\$2,000										Land Transfer			
Septic B		\$16,206.96	\$1,041	\$1,500									\$ Summary			
Septic A		\$4,952.36	\$1,950	\$2,400		Legal Expense spent with King Burnett's law firm							\$84,668.85			
Reserve Totals Bonds		\$27,073	\$5,991	\$11,106			Reserve Money discovered at Taylor Bank 1/25/08						\$37,203			
							Business Loan with BB&T					\$50,000				