

2015 Budget Proposal Current Status

Budget Yr March 1st thru Feb 28th

Updated on:

7/1/15

Budget Item		Amount Budgeted	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total Spent	Revenue +/- Budget		
Pool Care		\$8,600	\$0.00	\$0.00	\$0.00	\$1,060.00	\$0.00	\$1,679.08	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,739.08	\$5,861		
Lawn Care 27 cuts		\$10,000	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00	\$2,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,800.00	\$7,200		
Electric Service		\$7,700	\$0.00	\$0.00	\$491.98	\$473.04	\$485.77	\$357.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,808.76	\$5,891		
Sharp Water Account	*	\$22,000	\$0.00	\$0.00	\$1,170.20	\$1,747.39	\$8,073.84	\$1,445.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,436.97	\$9,563		
Allied Trash Removal		\$5,700	\$0.00	\$0.00	\$403.66	\$399.05	\$399.92	\$396.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,599.59	\$4,100		
Legal/Emergency/Pool Insurance		\$1,000	\$0.00	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$1,000		
		\$4,800	\$0.00	\$0.00	\$3,343.00	\$0.00	\$0.00	\$44.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,387.00	\$1,413		
Office & Misc. Expense		\$700	\$0.00	\$0.00	\$77.65	\$15.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93.60	\$606		
BB&T Loan Pymt		\$6,800	\$0.00	\$0.00	\$553.68	\$553.68	\$553.68	\$553.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,214.72	\$4,585		
Tennis Court		\$1,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000		
Boat Parking Area		\$800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800		
Reserves to put away for 2015			Res Spent 2015		Owe GF	2015 Bond												
Water Reserve		\$2,000.00				\$2,000												
Parking lots A		\$600.00	\$101.00			\$499												
Parking Lot B		\$1,000.00				\$1,000		Avg Monthly Expense Costs				\$6,800						
Pool Reserve		\$5,000.00				\$5,000												
Septic A		\$2,400.00	\$468.00			\$1,932												
Septic B		\$1,500.00	\$487.50			\$1,013												
Reserve Spent&Total			\$1,057		\$0	\$11,444												
Amount Budgeted		\$81,600.00	\$0	\$0	\$6,040	\$4,249	\$10,213	\$6,577	\$0	\$0	\$0	\$0	\$0	\$0	\$27,080	\$42,020		
Total Dues Due		\$102,557.88																
Dues Collected To Date		\$69,022.23																
Dues Receivables		\$33,535.65				2015 St. Martin's Budget Re-cap												
% of Dues Collected		67.30%				Current Savings/ CD's ect.					\$27,073.42	Notes:	2014 Writeoff Mitchell \$6795.20					
EOY Project Revenue		\$28,927		Owed		Current Balance Checking					\$48,855.31							
						Account's Receivable 2015					\$33,535.65	Pending :	Dues assessment due to Fire					
Reserve Totals			2013	\$2,014		Budget Expense Payable for 2014					\$53,464		Waters	\$3,748.16				
			Owed	Owed									Young	\$4,788.10				
Parking lots A		\$2,268.13		\$306		2014 Revenue +/- Budget Expense					\$20,958							
Parking Lot B		\$0.00	\$1,000	\$1,000		End of year Projected Revenue					\$28,927							
Boat Parking				\$900														
Pumphouse Reserve		\$3,645.97	\$0															
Tennis Courts		\$0.00	\$2,000										Land Transfer					
Septic B		\$16,206.96	\$1,041	\$1,500									\$ Summary					
Septic A		\$4,952.36	\$1,950	\$2,400		Legal Expense spent with King Burnett's law firm						\$84,668.85						
Reserve Totals Bonds		\$27,073	\$5,991	\$6,106			Reserve Money discovered at Taylor Bank 1/25/08					\$37,203						
							Business Loan with BB&T				\$50,000							