

# St. Martins On The Bay Revenue and Expense Ledger

## 2015 Budget Proposal Current Status

Updated on: 5/28/15

Budget Item		Amount Budgeted	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total Spent	Revenue +/- Budget		
Pool Care		\$8,600	\$0.00	\$0.00	\$0.00	\$1,060.00	\$0.00	\$0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,060.00	\$7,540		
Lawn Care 27 cuts		\$10,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000		
Electric Service		\$7,700	\$0.00	\$0.00	\$491.98	\$473.04	\$485.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,450.79	\$6,249		
Sharp Water Account	*	\$22,000	\$0.00	\$0.00	\$2,030.39	\$1,747.39	\$6,563.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,341.41	\$11,659		
Allied Trash Removal		\$5,700	\$0.00	\$0.00	\$403.66	\$399.05	\$399.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,202.63	\$4,497		
Legal/Emergency/Pool Insurance		\$1,000	\$0.00	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$1,000		
Office & Misc. Expense		\$700	\$0.00	\$0.00	\$77.65	\$15.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93.60	\$606		
BB&T Loan Pymt		\$6,800	\$0.00	\$0.00	\$553.68	\$553.68	\$553.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,661.04	\$5,139		
Tennis Court		\$1,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000		
Boat Parking Area		\$800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800		
Reserves to put away for 2015			Res Spent 2015		Owe GF	2015 Bond												
Water Reserve		\$2,000.00				\$2,000												
Parking lots A		\$600.00				\$600												
Parking Lot B		\$1,000.00				\$1,000		Avg Monthly Expense Costs				\$6,800						
Pool Reserve		\$5,000.00				\$5,000												
Septic A		\$2,400.00	\$468.00			\$1,932												
Septic B		\$1,500.00	\$487.50			\$1,013												
Reserve Spent&Total			\$956		\$0	\$11,545												
Amount Budgeted		\$81,600.00	\$0	\$0	\$6,900	\$4,249	\$8,003	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,152	\$49,948		
Total Dues Due		\$102,557.88																
Dues Collected To Date		\$65,134.94																
Dues Receivables		\$37,422.94				2015 St. Martin's Budget Re-cap												
% of Dues Collected		63.51%				Current Savings/ CD's ect.					\$27,073.42	Notes:	2014 Writeoff Mitchell \$6795.20					
EOY Project Revenue		\$29,087		Owed		Current Balance Checking					\$53,155.92							
						Account's Receivable 2015					\$37,422.94	Pending : Dues assessment due to Fire						
Reserve Totals			2013	\$2,014		Budget Expense Payable for 2014					\$61,492		Waters	\$3,748.16				
			Owed	Owed									Young	\$4,788.10				
Parking lots A		\$2,268.13		\$306		2014 Revenue +/- Budget Expense					\$20,958							
Parking Lot B		\$0.00	\$1,000	\$1,000		End of year Projected Revenue					\$29,087							
Boat Parking				\$900														
Pumphouse Reserve		\$3,645.97	\$0															
Tennis Courts		\$0.00	\$2,000										Land Transfer					
Septic B		\$16,206.96	\$1,041	\$1,500									\$ Summary					
Septic A		\$4,952.36	\$1,950	\$2,400		Legal Expense spent with King Burnett's law firm							\$84,668.85					
Reserve Totals Bonds		\$27,073	\$5,991	\$6,106		Reserve Money discovered at Taylor Bank 1/25/08							\$37,203					
						Business Loan with BB&T						\$50,000						