

# St. Martins On The Bay Revenue and Expense Ledger

## 2015 Budget Proposal Current Status

Budget Yr March 1st thru Feb 28th

Updated on: 10/9/15

Budget Item	Amount Budgeted	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total Spent	Revenue +/- Budget
Pool Care	\$8,600	\$0.00	\$0.00	\$0.00	\$1,060.00	\$0.00	\$1,679.08	\$1,060	\$1,131.09	\$50.00	\$0.00	\$0.00	\$0.00	\$4,980.17	\$3,620
Lawn Care 27 cuts	\$10,000	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00	\$2,100.00	\$1,050.00	\$1,250.00	\$1,050.00	\$1,050.00	\$0.00	\$0.00	\$7,200.00	\$2,800
Electric Service	\$7,700	\$0.00	\$0.00	\$491.98	\$473.04	\$485.77	\$357.97	\$486.00	\$569.97	\$657.02	\$348.22	\$0.00	\$0.00	\$3,869.97	\$3,830
Sharp Water Account *	\$22,000	\$0.00	\$0.00	\$1,170.20	\$1,800.39	\$8,073.84	\$1,927.57	\$1,953.68	\$2,605.84	\$2,395.60	\$778.28	\$0.00	\$0.00	\$20,705.40	\$1,295
Allied Trash Removal	\$5,700	\$0.00	\$0.00	\$403.66	\$399.05	\$399.92	\$396.96	\$807.40	\$611.62	\$653.38	\$565.45	\$0.00	\$0.00	\$4,237.44	\$1,463
Legal/Emergency/Pool	\$1,000	\$0.00	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$1,000
Insurance	\$4,800	\$0.00	\$0.00	\$3,343.00	\$0.00	\$0.00	\$44.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,387.00	\$1,413
Office & Misc. Expense	\$700	\$0.00	\$0.00	\$77.65	\$15.95	\$0.00	\$0.00	\$130.00	\$0.00	\$81.59	\$0.00	\$0.00	\$0.00	\$305.19	\$395
BB&T Loan Pymt	\$6,800	\$0.00	\$0.00	\$553.68	\$553.68	\$553.68	\$553.68	\$0.00	\$553.68	\$553.68	\$553.68	\$0.00	\$0.00	\$3,875.76	\$2,924
Tennis Court	\$1,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000
Boat Parking Area	\$800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800
Reserves to put away for 2015		Res Spent 2015		Owe GF	2015 Bond										
Water Reserve	\$2,000.00				\$2,000										
Parking lots A	\$600.00	\$101.00			\$499										
Parking Lot B	\$1,000.00				\$1,000		Avg Monthly Expense Costs				\$6,800				
Pool Reserve	\$5,000.00				\$5,000										
Septic A	\$2,400.00	\$468.00			\$1,932										
Septic B	\$1,500.00	\$487.50			\$1,013										
Reserve Spent&Total		\$1,057		\$0	\$11,444										
Amount Budgeted	\$81,600.00	\$0	\$0	\$6,040	\$4,302	\$10,213	\$7,059	\$5,487	\$6,722	\$5,441	\$3,296	\$0	\$0	\$48,561	\$20,539
Total Dues Due	\$102,782.70														
Dues Collected To Date	\$73,335.92														
Dues Receivables	\$29,446.78				2015 St. Martin's Budget Re-cap										
% of Dues Collected	71.35%				Current Savings/ CD's ect.					\$27,073.42	Notes:		2014 Writeoff Mitchell	\$6795.20	
EOY Project Revenue	\$10,543				Current Balance Checking					\$30,175.85					
					Account's Receivable 2015					\$29,446.78	Pending :		Dues assessment due to Fire		
Reserve Totals		2013	\$2,014		Budget Expense Payable for 2014					\$31,983			Waters	\$3,748.16	
		Reserves	Reserves		Reserves to move to CDs					\$17,097			Young	\$4,788.10	
Parking lots A	\$2,268.13		\$306		2014 Revenue +/- Budget Expense					\$21,183					
Parking Lot B	\$0.00	\$1,000	\$1,000		End of year Projected Revenue					\$10,543.06					
Boat Parking			\$900												
Pumphouse Reserve	\$3,645.97	\$0													
Pool			\$5,000												
Tennis Courts	\$0.00	\$2,000										Land Transfer			
Septic B	\$16,206.96	\$1,041	\$1,500									\$ Summary			
Septic A	\$4,952.36	\$1,950	\$2,400		Legal Expense spent with King Burnett's law firm							\$84,668.85			
Reserve Totals Bonds	\$27,073	\$5,991	\$11,106		Reserve Money discovered at Taylor Bank 1/25/08							\$37,203			
					Business Loan with BB&T							\$50,000			